

Agenda item 2.3

Paragraph 14 of the annotated agenda

Progress update on the online platform for voluntary cancellation of CERs

CDM EB 102

Bonn, Germany, 25–28 March 2019



Content

- Project background
- Update on version 02.0 release
 - Key deliverables
 - Budget and timelines performance
- Performance update
- Ongoing work and going forward



Background

- The offset platform (*aka the online platform for voluntary cancellation of certified emission reductions*) was launched on [15 September 2015](#)
 - *Basic design*
 - *Basic capabilities*
- [EB 93, February 2017](#), mandated improving the design of the user interface and adding capabilities, based on an external review by an e-commerce expert
- Version 02.0 was released on Friday, [24th August 2018](#), just ahead of [EB 100](#)



Release content - features and improvements

- New user interface, including improved:
 - Entry points and user guidance
 - Project filters *
 - Project page layout
 - Check out process
 - My account *
 - Contributor's page *
- New content about:
 - The purpose and positioning of the platform
 - Offsetting and the CDM process
 - How to use the platform
 - Testimonials
- New integrated calculator for annual household emissions *

* Not in initial scope



Budget and timelines

- Version 2: costs accommodated by MAP 2017 and MAP 2018
- Actual costs:
 - \$ 58 K for web-design
 - \$ 120 K development and implementation
- No fixed timeline due to 2-phase approach (scheduling development dependent on completing the web-design)
- Project completed in 18 months – release date **24th August 2018**



Post release work

- Spanish version was released in [March 2019](#)
- Automation of the approval process
- Notification process and streamlining of the bank transfer payment



United Nations
Carbon offset platform

Log in Register

About offsetting How to offset UN certification Projects Contributors FAQ

Search for Project ID, industry, co-benefits Search

Take climate action by supporting green projects

Calculate your CO₂ emissions

Live demonstration

Projects by UN region

Region	Number of Projects
ASIA	40 projects
AFRICA	3 projects
LATIN AMERICA & THE CARIBBEAN	13 projects



Period reported:

15 September 2015 to 20 March 2019*

* The number of cancellations and CERs cancelled may change between reports as a result of the time spent by the different stakeholders in the approval of bank transfers. The secretariat is not part of this transactional process which is entirely up to the buyers and sellers



Performance update - the data analytics (1)

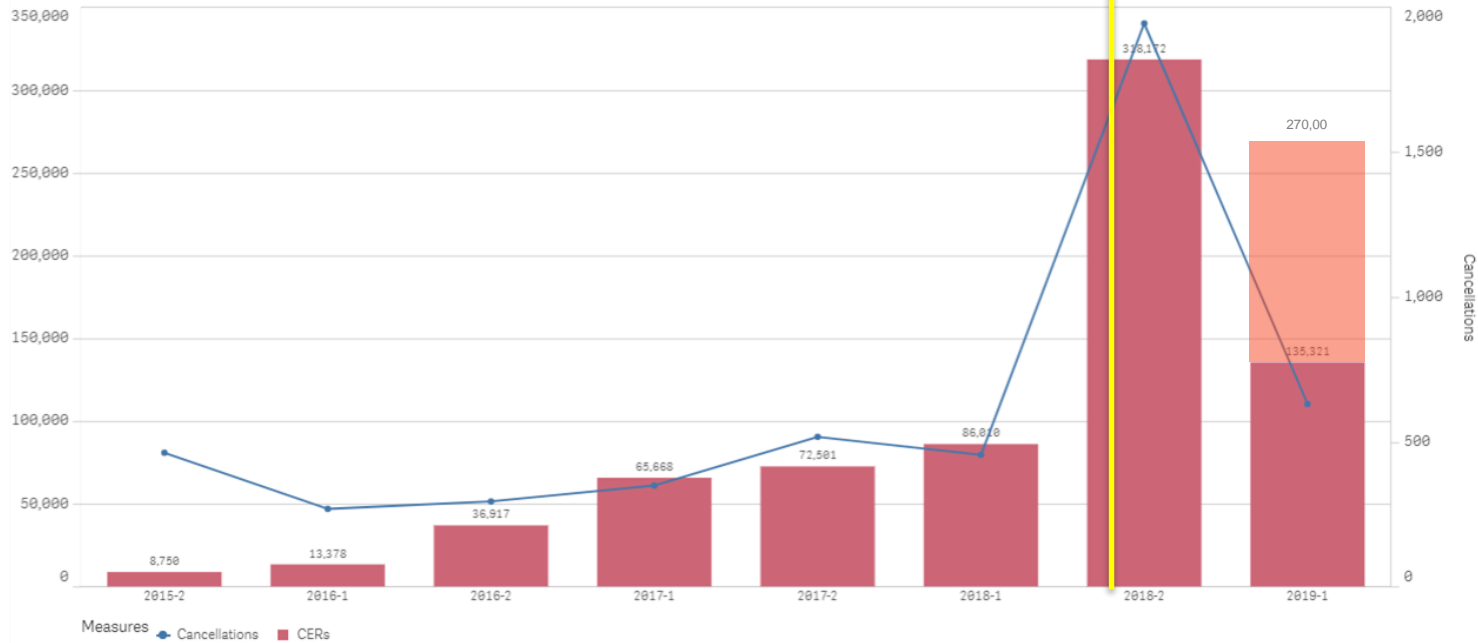
Cancellations
4,922

Buyers
3,060

CERs
736,717

Countries with buyers
89

CERs cancelled by reporting period



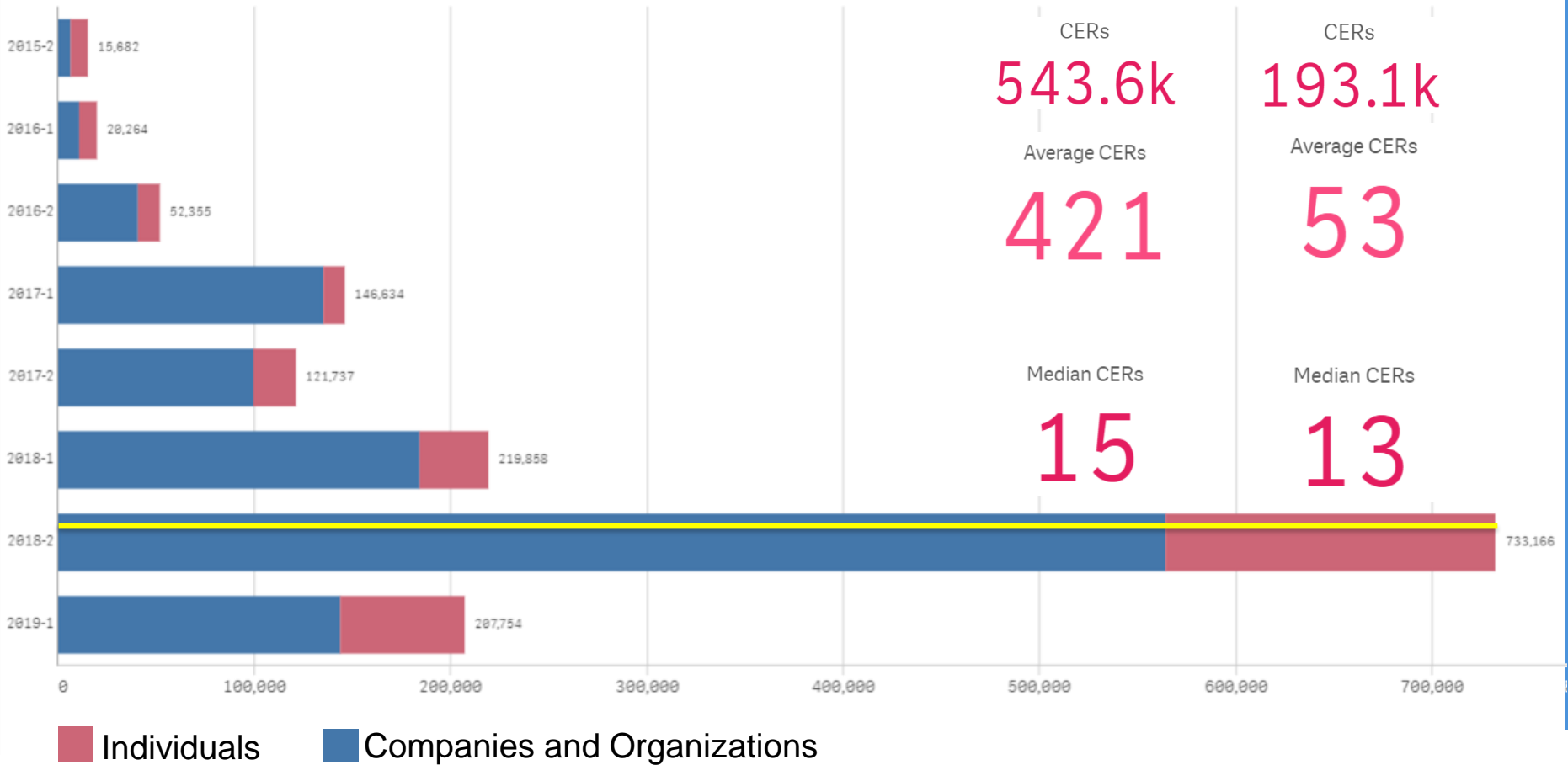
Average CERs
150

Median CERs
14



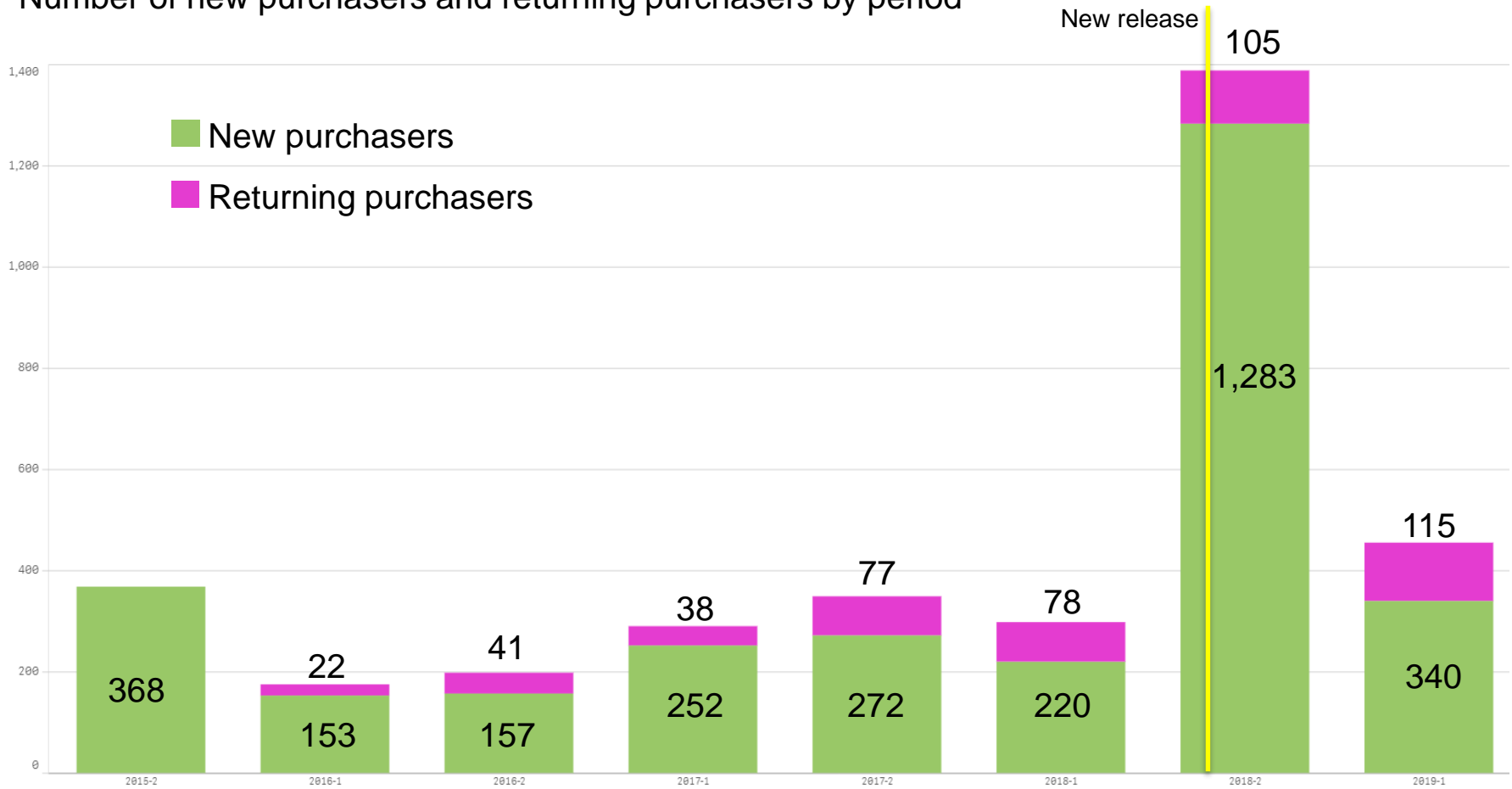
Performance update - the data analytics (2)

CERs cancelled on the VC platform by type of buyer

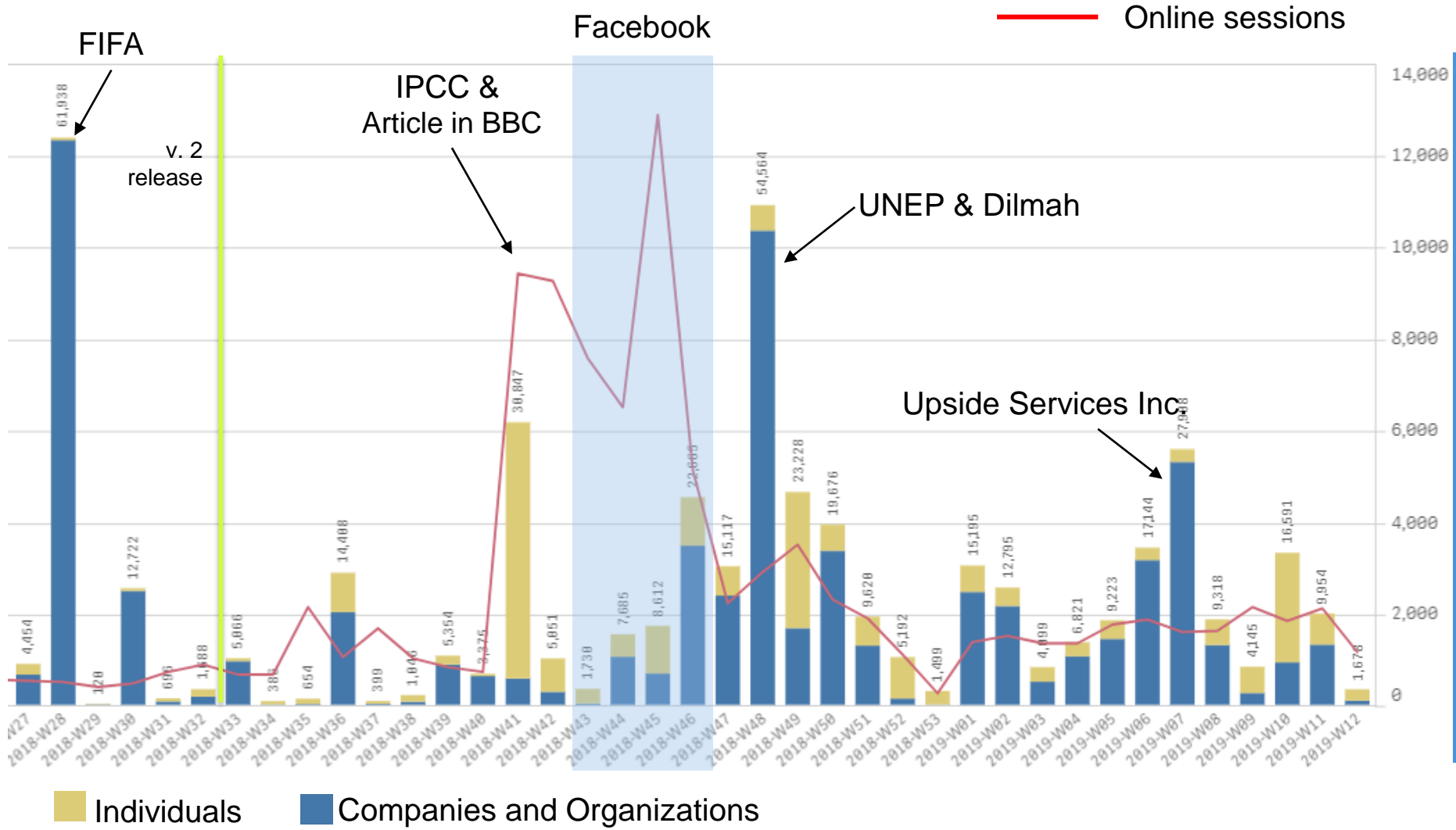


Performance update - the data analytics (3)

Number of new purchasers and returning purchasers by period

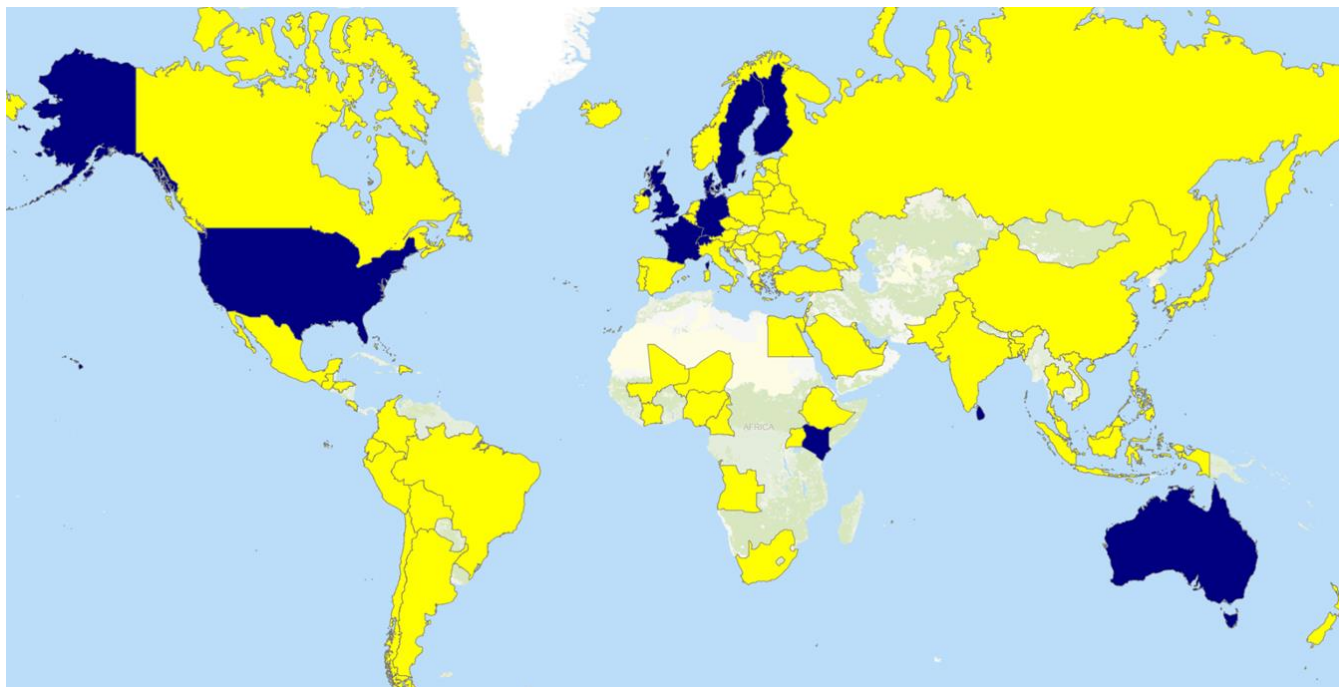


Performance update - the data analytics (4)



Performance update - the data analytics (5)

Top 10 countries by number of CERs cancelled



Countries with buyers

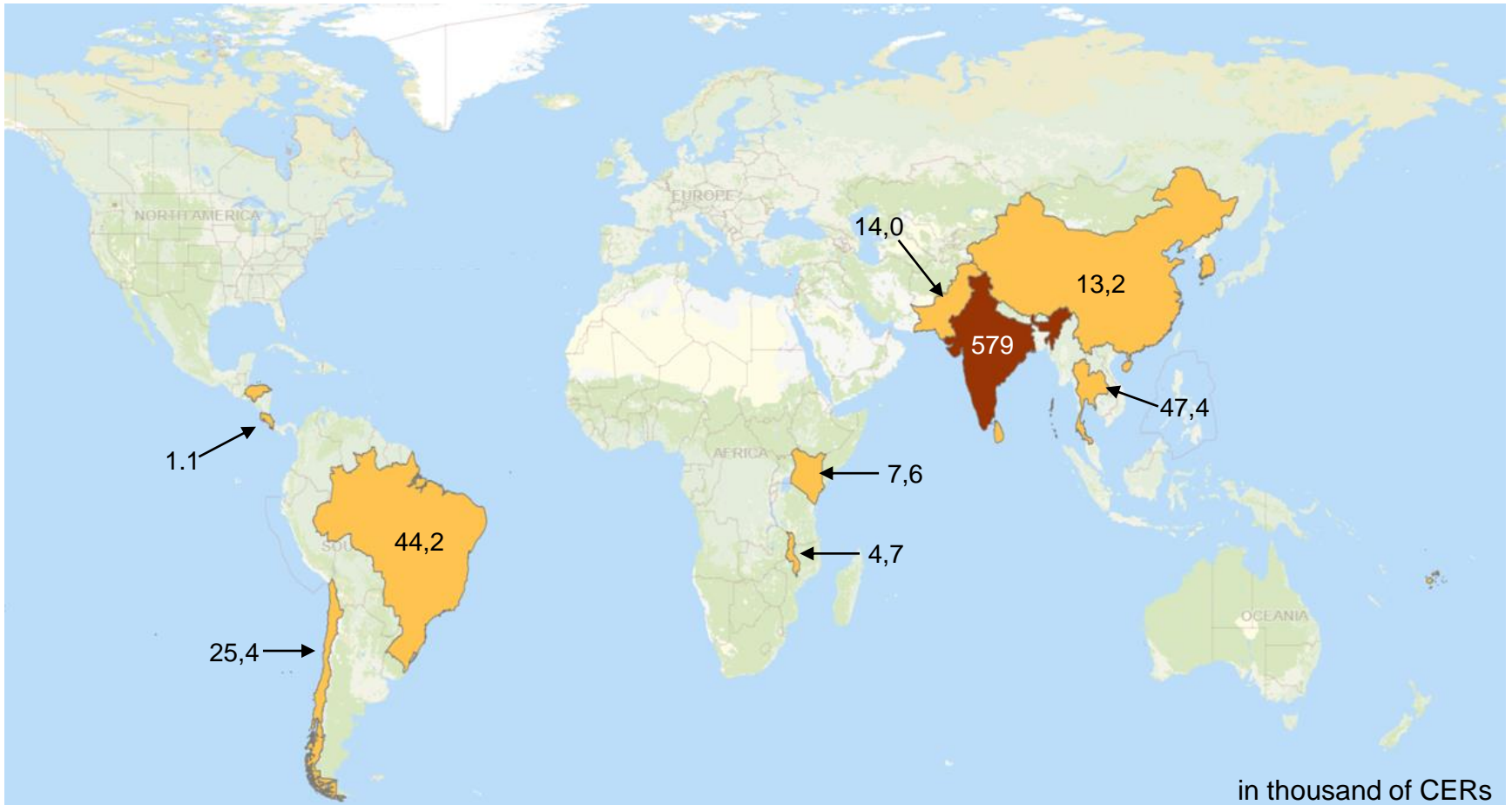
89

United States	166,359
Switzerland	104,723
Germany	63,369
Sweden	49,242
Sri Lanka	47,503
Australia	35,857
United Kingdom	27,430
Denmark	22,818
Kenya	21,880
Finland	19,506
Other countries	178,030



The data analytics (6)

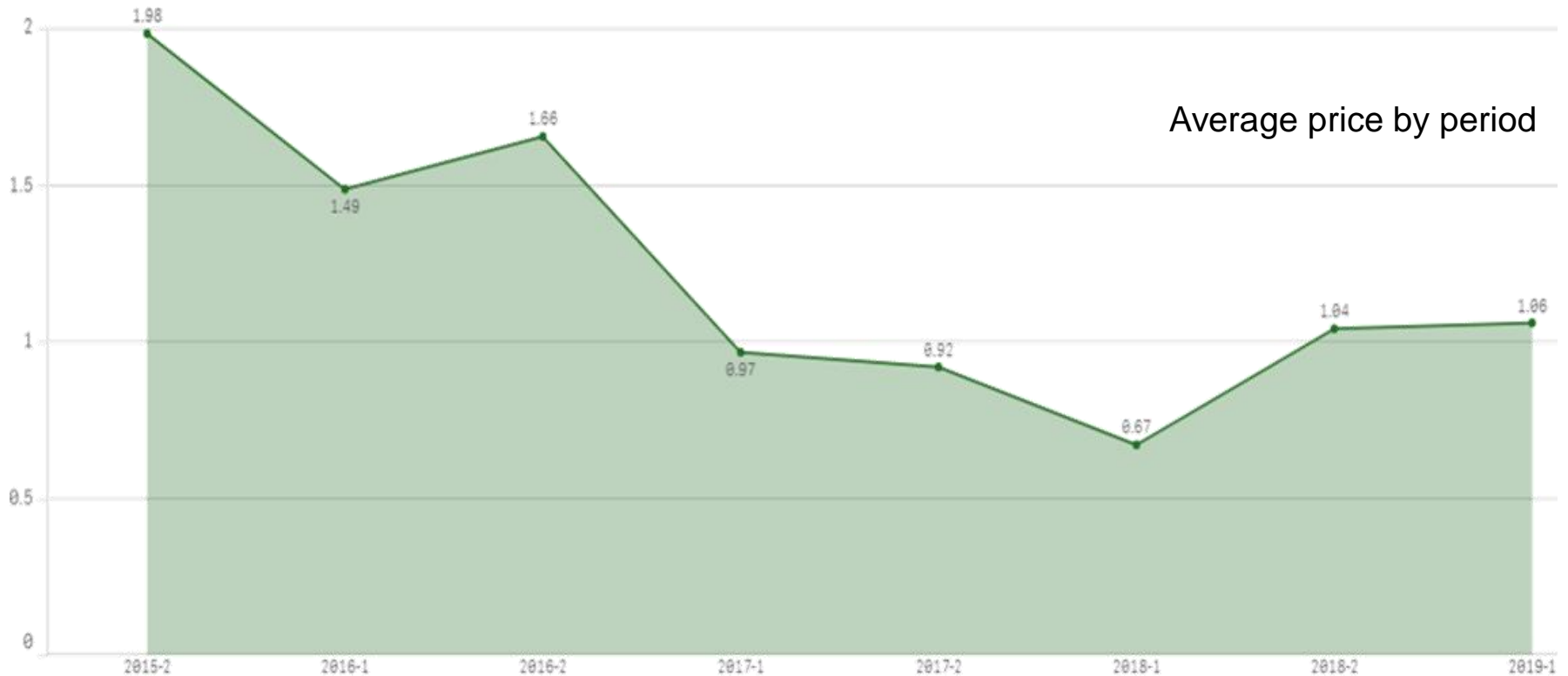
CERs cancelled by host party of CDM activities



Performance update - the data analytics (7)

Average Price

1.03



Going forward

- Light content update on a biennial basis
- Infrastructure work:
 - PayPal plug-in review
 - Upgrade to latest nopCommerce version
 - Possible API to connect with a partner(s)
- End of contract with service provider: [June 2020](#)

