

## Agenda item 2.3.

Paragraph 6 of the annotated agenda, Annex 1

# Status of CDM MAP 2018-2019 implementation

**CDM EB100**

Bangkok, Thailand, 27-31 August 2018



## Procedural background

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The Board, at its ninety-seventh meeting, adopted the two-year CDM Business and Management Plan (MAP) 2018-2019. In accordance with the CDM MAP procedure, the Board agreed to conduct a mid-year review of the first year of the MAP.



## Purpose

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This agenda item is intended to provide an update to the Board on the status of implementation of the CDM MAP 2018-2019.

The mid-year review of the first year will allow the Board to assess the progress made towards achieving the goals, objectives, operational activities and projects as established in the CDM MAP, and to offer guidance on refining the direction of future work, if needed.



The mid-year review report covers the period from **1 January to 30 June 2018**.

**Section 1** - Introduction

**Section 2** - Progress report on operational activities, projects and resources

**Section 3** - Financial update

**Section 4** - Human resources

**Section 5** - Conclusions and recommendations



## Overall results (as at 30 June 2018)

- 58 operational activities and 6 projects delivering products and services according to schedule, and as agreed by the Board in the EB rolling workplan.
- Of the 64 activities, 31 have volume data forecasts. Actual volume data reported as at 30 June, indicate projections will be met for most of the volumes in alignment to projected linear rate (see Appendix, Table 2, page 38).
- 36 products have been delivered as per approved EB workplan, in line with the six month projected linear rate (see Appendix, Table 9, page 48).
- Product delivery is on track and progressing in accordance with established timelines in the Board approved rolling workplan.



## Highlights (as at 30 June 2018)

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- The waiting times for commencement of project assessment were consistently below 15 days during the reporting period as desired by the EB and CMP.
- Implemented changes to the SOP procedures.
- Concluded an MoU with Colonial Bourses, a carbon exchange, to cooperate on the voluntary cancellation on CERs.
- A DOE calibration workshop was organized.
- Work on the development of the new PoA workflow progressed as planned, with the deployment of phase-I in Q1 2018 consisting of PoA monitoring report and PoA issuance request workflows.



## Highlights (as at 30 June 2018)

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- Approval of new methodology “AMS.III.BM: Lightweight two- and three-wheeled personal transportation”.
- Development of streamlined approach to positive list of technologies (automatically additional) across large and small-scale methodologies and extension of the positive list of the large scale renewable energy technologies.
- Expanding the scope of the small-scale biodiesel methodologies.
- Combined tools for demonstration of additionality and baseline identification.
- Approval of direction of changes to the rules on post-registration changes with regard to the capacity increase and change to technologies/measures.



## Highlights (as at 30 June 2018)

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- Approval of direction of changes to the process for developing, revising and updating standardized baselines.
- Adoption of amendment to the “CDM validation and verification standard” (VVS), revision of accreditation standard and procedure.
- Support to national development banks establishing funding facilities for projects.
- Third Green Investment Catalyst Round Table held in Singapore which launched two facilities/initiatives (a Sustainable Bond Facility for Micro-Finance Institutions and Syndicated Regional Green Lending Facility).





## Highlights (as at 30 June 2018)

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- Co-development of Finance Facility for renewable and energy efficiency projects in Southern African countries.
- 270 683 CERs cancelled through the voluntary cancellation platform (VCP) since its launch.
- 12% increase of voluntary cancellations through VC platform during the first six month of 2018 as compared to the same six month period in 2017.
- 5.88 million CERs voluntarily cancelled in the CER registry during the reporting period.



## Highlights (as at 30 June 2018)

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- Agreement with FIFA to make the World Cup climate neutral, campaign for ticket holders to offset their climate footprint at VCP, and to offset all ground operations, although only partly with CERs (about 25% due to host country preferences).
- Discussions with other leading sports organizations to establish a climate-sport initiative, to promote sport action and offsetting with CERs.
- Agreement with The World Travel and Tourism Council to cooperate towards climate neutral travel and tourist destinations globally.
- Outreach to intergovernmental organizations to align with UN's climate policy including offsetting with CDM.



## Highlights (as at 30 June 2018)

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- Partnership with Airport Council International (ACI), continuing with 237 airports handling almost 50% of global passenger traffic (~3.3 billion passenger annually), with 30 airports being fully climate neutral.
- 116 projects and 34 bottom-up standardized baselines supported by the Regional Collaboration Centres.



## Financial update (as at 30 June 2018)

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Carry-over figure from 2017 (A)	90 014 749
<b>Status of funds for the period Jan-Jun 2018</b>	
Income: 1 January–30 Jun 2018 (B)	4 197 125
<b>Current balance of 2017 carry-over and 2018 income (A+B)</b>	<b>94 211 874</b>
Expenditure: 1 January–30 Jun 2018 (C)	9 377 290
<b>Balance available at 30 Jun 2018 (A+B-C)</b>	<b>84 834 584</b>

*Note:* USD 45 million held in reserve (EB45, 2009) is not included in the above figures.



## Recommendations to the Board

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The mid-year review, as at 30 June 2018, indicates that approved operational activities and projects are being delivered in accordance with the MAP 2018-2018.

The secretariat recommends that the Board take note of the status of the CDM MAP 2018-2019.

