

Agenda item 5 (b) i.

Input to the Standing Committee on Finance into the draft guidance to the operating entities of the Financial Mechanism

Technology Executive Committee, 15th meeting
Bonn, Germany, 12-15 September 2017



TEC member and member of the task force on finance

Outline

1. Background
2. Process
3. Draft inputs for the draft guidance to the operating entities of the Financial Mechanism
4. Expected action

1. Background

- Standing Committee on Finance has invited the TEC to provide inputs to the SCF with regards to the draft guidance of the operating entities of the Financial Mechanism to be provided to COP 23.
- Activity has been reflected in the rolling workplan of the TEC for 2016-2018.
- TEC 14 requested its task force on finance to prepare draft inputs for draft guidance to the operating entities of the Financial Mechanism for consideration at TEC 15.

2. Process

- SCF provided following information regarding draft guidance:
 - (a) **Scope:** annual reports of the operating entities should form the basis for the inputs provided.
 - (b) **Format:** the thematic bodies are invited to provide inputs using same template as last year (focussing on policies, programme priorities and eligibility criteria).
 - (c) **Timing:** TEC is invited to provide the inputs ahead of the 16th SCF meeting (scheduled for 18 to 21 September 2017)
 - (d) **Processing of inputs received:**
 - SCF aims to recommend draft guidance for consideration by COP 23 through its annual report to the COP.
 - SCF will prepare the draft guidance based on the inputs, inter alia, received from the TEC.

3. Draft inputs for the draft guidance to the operating entities of the Financial Mechanism

- In preparing draft inputs for the draft guidance to the operating entities of the Financial Mechanism, the following documents were taken into account:
 - (a) Report of Green Climate Fund to COP 23;
 - (b) Report of Global Environment Facility to COP 23;
 - (c) Previous guidance provided to operating entities of Financial Mechanism on technology related matters.
- Compilation of inputs received from task force members is contained in background note.

3. Draft inputs for the draft guidance to the operating entities of the Financial Mechanism (cont.)

- GEF elements:
 - Regional and global climate technology activities: Notes that a longer term perspective to engage private sectors in GEF technology projects is required.
 - National climate technology activities: Encourages the GEF to ensure good communication among the executing agency, technology provider and technology recipient.
- GCF elements:
 - Collaborative research and development: Welcomes the GCF Board's decision to invite the Chairs of the TEC and the Advisory Board of the CTCN to present to the Board on options for supporting collaborative R&D, and encourages the GCF to further engage with the TEC and the CTCN on support for collaborative R&D.

4. Expected action

TEC will be invited to consider the draft inputs prepared by the task force and agree on the TEC's inputs for the draft guidance to the operating entities of the Financial Mechanism.

Thank you!

